

**CALIFORNIA STATE UNIVERSITY,
EAST BAY FOUNDATION, INC.
(A COMPONENT UNIT OF CALIFORNIA STATE UNIVERSITY, EAST BAY)**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED JUNE 30, 2023



CPA's | CONSULTANTS | WEALTH ADVISORS

CLAconnect.com

INDEPENDENT AUDITORS' REPORT

Report on the Audit of the Financial Statements
Opinions

Required Supplementary Information

Supplementary Information

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2023
(UNAUDITED)

Deferred Outflows of Resources

Liabilities

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2023
(UNAUDITED)

Operating Revenues

Operating Expenses

Nonoperating Revenues (Expenses)

Cc - " a ees) M

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2023
(UNAUDITED)

Request for Information

**CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2023**

REVENUES

See accompanying Notes to Financial Statements.

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2023

ASSETS

LIABILITIES

NET POSITION

See accompanying Notes to Financial Statements.

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
YEAR ENDED JUNE 30, 2023

ADDITIONS

DEDUCTIONS

NET DECREASE IN FIDUCIARY NET POSITION

FIDUCIARY NET POSITION - END OF YEAR

See accompanying Notes to Financial Statements.

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

J. Pension (Continued)

**Accounting and Financial Reporting for Pensions - an
amendment of GASB Statement No 27**

K. Other Postemployment Benefits (OPEB)

**Accounting and Financial Reporting for Postemployment
Benefit Other than Pensions**

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

M Classification of Revenues and Expenses

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

P. Risks Financing Activities

NOTE 2 CASH AND CASH EQUIVALENTS

NOTE 3 INVESTMENTS

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 3 INVESTMENTS (CONTINUED)

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 3 INVESTMENTS (CONTINUED)

B. Fair Value Measurement and Application (Continued)

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 3 INVESTMENTS (CONTINUED)

B. Fair Value Measurement and Application (Continued)

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 3 INVESTMENTS (CONTINUED)

E. Concentration of Credit Risk

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 6 LEASES (CONTINUED)

f 3,,n2 rltatsn dplm u3

<hr/>	<hr/>	<hr/>
	<hr/>	

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 8 PENSION (CONTINUED)

A. General Information About the Pension Plan (Continued)

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 8 PENSION (CONTINUED)

**C. Pension Expense and Deferred Outflows and Deferred Inflows of Resources
(Continued)**

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

B. Employees Covered

C. Net OPEB Liability

=====
=====

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Net OPEB Liability (Continued)

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Net OPEB Liability (Continued)

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Net OPEB Liability (Continued)

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

H Recognition of Deferred Outflows and Deferred Inflows of Resources

I OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

_____	_____
_____	_____
=====	=====

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

**I OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB
(Continued)**

_____	_____

REQUIRED SUPPLEMENTARY INFORMATION

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
YEAR ENDED JUNE 30, 2023

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
=====	=====	=====	=====	=====	=====

**OTHER SUPPLEMENTARY INFORMATION
FOR CALIFORNIA STATE UNIVERSITY
OFFICE OF THE CHANCELLOR**

≡

≡

≡

PHP

P

PHP

CALIFORNIA STATE UNIVERSITY, EAST BAY FOUNDATION, INC.
NOTE TO SUPPLEMENTARY INFORMATION
JUNE 30, 2023

NOTE 1 SUPPLEMENTARY SCHEDULES



INDEPENDENT
NETWORK MEMBER

Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an