

CAL STATE EAST BAY EDUCATIONAL FOUNDATION

Audit Oversight Committee Meeting Minutes

September 9, 2019

9:30 – 10:30 a.m.

Room SA2200A Student Administration Building

Members in Attendance:

Jim Songey (Chair)

Rich Carson

Jim Klescewski (by phone)

Gary Wallace (by phone)

Debbie Chaw VP, Administration and Finance/CFO, Ed Foundation Treasurer

Staff:

Maureen Pasag, AVP Financial Services

Kim Napoli, University Controller

Josephine Capiral, General Accounting Mgr.

Carmen Rusca, Assistant to VP, Administration and Finance

External Auditor:

CliftonLarsonAllen LLP Certified Public Accountants:

Christopher Knopik

David Robydek

Call to Order:

Chair called the meeting to order at 9:30 a.m.

Approval of Minutes of September 10, 2018 Meeting

The committee reviewed the minutes from the September 10, 2018 meeting.

Minute Action: To approve the minutes of the September 10, 2018 meeting.

Motion: Carson Seconded: Wallace Motion: Approved

Audited Financial Statements for Fiscal Year Ending June 30, 2019

The auditors presented the draft audited financial statements for the fiscal year ending June 30, 2019. They present a clean unmodified opi Motion: Carsoe Seconded by: Wallace Motion: Approved

Report of the External Auditor (staff excused)

The auditors met with the committee members without staff present.

Other Business

The campus will exercise the one-year option to retain CLA for another year.

Adjournment

Chair adjourned the meeting at 10:27 a.m.