

Cal

**California State University East Bay
2024 Voluntary Separation Incentive Program (VSIP)
FAQ**

	separation date, the 80% will be forfeited.
How is the VSIP severance package taxed?	The severance package is taxable income and is to be paid through the State Payroll System. This income is not considered compensation earnable for purposes of calculating CalPERS retirement benefits. The severance package will be paid 30 days after separation.
May I defer all or a portion of my severance payment into a 403(b), 401(k) or 457 retirement savings plan?	Pursuant to the IRS, severance payments may not be deferred into a retirement savings account unless it is paid when the employee is still active - meaning the deferral cannot take place after the employee has

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Will I be able to retain my email after separation? Only alumni and Emeriti of CSUEB will be able to keep